



FOR IMMEDIATE RELEASE: March 26, 2019

Contact: Lindsay T. Smith
Geronimo Energy
7650 Edinborough Way, Suite 725
Edina, MN 55435
952.988.9000

**Geronimo Energy Awarded Renewable Energy Credit Contract
for Silver Lake Solar Project in Wyoming County, New York**

Geronimo Energy, LLC (“Geronimo”) is pleased to announce that as a result of the New York State Energy Research and Development Authority’s (“NYSERDA”) 2018 solicitation, Geronimo’s Silver Lake Solar Project (“Silver Lake”), a solar energy project located in Wyoming County, New York, was awarded a long-term Renewable Energy Certificate (“REC”) contract.

Silver Lake is an estimated 24.99 megawatt (“MW”) NYISO Zone A solar facility in the town of Castile that offers an approximate timeline for construction and operations during 2021. Silver Lake boasts an excellent solar resource and a supportive local community. As part of its firm commitment to the state of New York, Silver Lake marks the third NYSERDA REC contract awarded to Geronimo, totaling nearly 70 MW to date.

“We are largely a farming community, and we've heard from our local farmers that they think of solar as a great way to provide certainty and diversify their income,” said Keith Granger, Castile Town Supervisor. “For this reason - and also for the fact that the Town of Castile welcomes new industry into our community - we support this project. Solar energy projects, like Silver Lake, provide a boost to our local tax base, and that benefits everyone.”

“We have been farming in Perry and Castile since 1915 – that’s over 100 years of family crop growing and dairy farming,” said Walt Faryna, a landowner in the project footprint. “Five generations of Farynas have been converting the sun’s energy into crops - and now, by converting the sun’s energy into electricity, this project gives us another way to diversify not only our farming activities, but also our income stream. Silver Lake Solar will help keep our farm in our family for many generations to come, and we are proud to be participating in this project.”

“Geronimo values its ongoing relationship with New York energy industry stakeholders, including NYSERDA and importantly, the communities who host our clean energy projects,” said Geronimo Energy President, David Reamer. “As a farmer-friendly and community-driven



organization, Geronimo looks forward to bringing these projects online and to providing homegrown, locally sourced green energy for the state of New York and its residents.”

Alicia Barton, President and CEO, NYSERDA, said, “Under Governor Cuomo’s Green New Deal, New York is on a path toward a carbon-free economy, and large-scale renewable energy projects like Silver Lake are helping us achieve that goal efficiently and more cost-effectively. Congratulations to Geronimo Energy for its award and continued commitment to helping the state achieve its clean energy goals for the benefit of our residents and environment.”

Announced in January, Silver Lake is one of 20 statewide large-scale renewable energy projects selected through NYSERDA’s second Large-Scale Renewable Solicitation, which resulted in the single largest commitment to renewable energy by a state in U.S. history at \$1.5 billion.

About Geronimo Energy

Geronimo Energy is a leading North American renewable energy development company based in Minneapolis, Minnesota, with satellite offices located in New York, southwest Minnesota, North Dakota, South Dakota, Illinois, Colorado and Michigan. Geronimo provides solutions for utilities and corporations looking to harness renewable energy for business growth and has worked with the industry’s top partners and power purchasers, including the nation’s most prestigious utilities, electric cooperatives, Independent Power Producers (IPP), corporations and public organizations.

Geronimo has developed over 2,200 megawatts of wind and solar projects that are either in operation or currently under construction. Geronimo has a multi-gigawatt development pipeline of wind and solar projects in various stages of development throughout the United States.

A key part of Geronimo’s development philosophy is the notion of “farmer-friendly”, which means that Geronimo develops projects that are not only community-driven, but also economic drivers for local host communities. For more information, visit www.geronimoenergy.com.